Italia & Associates LLP
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF CENTRE FOR WORLD SOLIDARITY

We have audited the accompanying Foreign Contribution (FC) financial statements of **Centre for World Solidarity** (CWS), comprising the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended March 31, 2026, and a summary of significant accounting policies and other explanatory information.

Opinion

We have audited the FC financial statements of Centre for World Solidarity, which comprise the income/receipts statement and the expenditure/payments statement for the year ended March 31, 2026 and the balance sheet as at that date. The statements have been prepared by the management of Centre for World Solidarity in accordance of the Indian Laws, as amended from time to time.

In our opinion,

1. Centre for World Solidarity has adhered, in all material respects, to the terms of the Agreement of Cooperation with its Donors;

2. The project funds have been used, in all material respects, exclusively for the purposes of the project in accordance with the Agreement of Cooperation with its Donors, the Letter of Approval and the budget; and

3. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India,

    a. in the case of the Balance Sheet, the state of affairs of the Trust as at March 31, 2026; and

    b. in the case of the Statement of Income & Expenditure, of the Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards of Auditing (SA) as prescribed by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of CWS in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to the fact that the FC financial statements have been prepared on the receipt and payments basis of accounting and in accordance with the reporting requirements of Indian Laws. The FC financial statements are prepared to assist Centre for World Solidarity to comply with the financial reporting provisions of the agreement with Donors. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these FC financial statements in accordance with accounting standards as prescribed by The Institute of Chartered Accountants of India (ICAI), and in accordance with the financial reporting provisions of the agreement, and for such Internal control as management determines is necessary to enable the preparation of FC financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the FC financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to cease the project or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the FC financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it does not guarantee that an audit conducted in accordance with SAs as prescribed by ICAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these FC financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the FC financial statements of the current period. These matters were addressed in the context of our audit of the FC financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no Key Audit Matters to be reported for the period under Audit.

ITALIA & ASSOCIATES LLP
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HYDERABAD

There are no Other Matters to be reported for the period under Audit.

Report on Other Legal and Regulatory Requirements

We report as follows:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of the books.

c. the FC Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments dealt with by this report agrees with the books of accounts.

d. In our opinion and to the best of our information and according to the explanations given to us:

    i. The Trust does not have any pending litigations which would impact its financial position.

    ii. The Trust did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

    iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For **Italia & Associates LLP**
Chartered Accountants
Firm Registration number: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

UDIN: 26218298TNXCNR6708
Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
HYDERABAD

Centre for World Solidarity, Tarnaka, Hyderabad
FC - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

All figures are in INR

Particulars	Sch. No	March 31, 2026	March 31, 2025
RECEIPTS			
Opening Balances:			
Cash on Hand	R4	17,722.00	20,900.00
Cash at Bank	R3	1,19,15,593.80	1,75,30,644.45
Grants / Contributions Received - Restricted Fund	R1	7,99,99,123.60	8,41,51,551.00
Interest received:			
On SB A/c		4,53,065.00	8,33,906.00
On FDR's		13,41,434.00	13,02,666.00
Other Income		-	3,73,463.40
Accrued interest on FDR Realised		1,51,391.00	2,36,731.00
IT Refund (A.Y.2023-24)		-	1,04,810.00
IT Refund (A.Y.2024-25)		-	1,43,890.00
Fixed Deposits Realised	A2	5,00,000.00	-
Total		**9,43,78,329.40**	**10,46,98,561.85**

Particulars		Sch. No	March 31, 2026	March 31, 2025
PAYMENTS				
General Fund Expenses		P1	10,47,554.91	9,76,245.51
AJWS- Girl Rights (till Feb 2026)		P2	22,60,191.99	27,78,549.08
ASW-Internal Governance			-	50,343.21
Karl Kübel Stiftung			-	32,55,018.08
ASW-Promoting Girl Power		P3	4,67,982.00	4,78,318.00
Association for India's Development (AID)		P4	1,37,136.43	10,031.00
Bread for the World - 2023-26		P5	3,11,16,877.80	3,70,09,713.09
Women Education Project (WEP)		P6	16,58,085.10	22,47,964.79
WHH-1398-Bhoomi Ka		P7	98,36,607.83	98,10,162.99
ASW One to One 2023-2026		P8	75,70,860.18	80,61,457.46
WHH -Nutri Smart Village 1410		P9	13,15,982.36	15,34,930.24
ASW-Additional Support to Bihar		P10	4,50,289.00	7,39,904.85
Child Fund International (April 24 to June 24)			-	79,92,583.01
Child Fund International (April 25 to June 25)		P11	1,10,88,421.58	1,65,89,754.74
Child Fund International (July 25 to March 26)		P12	1,17,17,620.45	-
BFDW-2021-23 Payable cleared amt			60,546.53	-
Both ends-Payable cleared amt			3,95,538.36	-
WHH-Nutri Smart Community - 1420		P13	4,89,916.00	-
Bharath Agroecology Fund		P14	2,726.00	-
AJWS (from Mar 2026)		P15	1,08,976.00	-
TDS on Fixed deposits			1,34,448.00	1,30,270.00
By Closing balances:	Cash in Hand	A6	11,316.00	17,722.00
	Cash at Bank	A7	1,45,07,252.88	1,19,15,593.80
Total			**9,43,78,329.40**	**10,46,98,561.85**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

For Centre for World Solidarity

Jal J Mehta
Partner
M No. 218298
Place: Secunderabad
Date: July 11, 2026

Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

FC- INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

All figures are in INR

Particulars	Sch. No	March 31, 2026
INCOME		
Grants / Contributions Received	R1	7,99,99,123.60
Interest earned:		
On SB A/c		4,53,065.00
On FDR's (Includes Corpus & Dev. Fund)		13,41,434.00
Accrued interest on FDR		1,57,142.00
Excess of Expenditure over Income		
Asset Fund	L4	8,71,257.05
Restricted Fund	L1	2,43,536.23
Total		**8,30,65,557.88**

Particulars	Sch. No	Program Exp.	Admin Exp.	Total
EXPENDITURE				
General Fund Expenses	P1	-	2,69,984.42	2,69,984.42
AJWS- Girl Rights	P2	19,64,533.00	2,98,306.99	22,62,839.99
ASW-Promoting Girl Power	P3	4,68,200.00	-	4,68,200.00
Association for India's Development (AID)	P4	1,37,136.43	-	1,37,136.43
Bread for the World - 2023-2026	P5	2,61,70,275.00	67,63,327.80	3,29,33,602.80
Women Education Project (WEP)	P6	10,52,828.00	5,79,291.10	16,32,119.10
WHH-1398-Bhoomi Ka	P7	92,15,483.00	6,34,194.83	98,49,677.83
ASW One to One - 2023-2026	P8	67,95,576.00	7,81,269.18	75,76,845.18
WHH-Nutri Smart Village - 1410	P9	10,95,898.00	2,58,897.36	13,54,795.36
ASW-Additional Support to Bihar	P10	4,50,289.00		4,50,289.00
Child Fund International (April 25 to June 25)	P11	1,03,98,027.00	6,80,514.58	1,10,78,541.58
Child Fund International (July 25 to March 26)	P12	94,78,786.24	22,66,482.21	1,17,45,268.45
WHH-Nutri Smart Community 1420	P13	3,68,606.00	1,22,254.00	4,90,860.00
Bharath Agroecology Fund	P14	-	2,726.00	2,726.00
AJWS (from Mar 2026)	P15	1,05,068.00	10,000.00	1,15,068.00
Depreciation	A1	-	-	8,71,257.05
Excess of Income over Expenditure				
General Fund		-	-	18,26,346.69
Total		**6,77,00,705.67**	**1,26,67,248.47**	**8,30,65,557.88**
Total Expenditure		**6,77,00,705.67**	**1,26,67,248.47**	**8,03,67,954.14**
Program Admin Ratio		**84.24%**	**15.76%**	**100%**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

For Centre for World Solidarity

V. R. Rao
Dr Vijay Rukmini Rao
Managing Trustee

Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

Centre for World Solidarity
H. No. 12-13-438, Street No.1, Tarnaka, Secunderabad -500 017, Telangana, INDIA

FC - BALANCE SHEET AS AT MARCH 31, 2026

All Figures are in INR

Particulars	Sch. No	As at March 31, 2026		As at March 31, 2025	
SOURCES OF FUNDS					
Capital Fund			1,72,082.00		1,72,082.00
Corpus Fund			20,00,000.00		20,00,000.00
Core Fund			2,00,00,000.00		2,00,00,000.00
General Fund	L2		15,73,706.26		7,47,359.57
Restricted Fund (Projects)	L1		1,18,87,265.84		1,11,30,802.07
Current Liabilities & Provisions	L5		26,05,280.78		7,20,936.55
Asset Fund	L4		53,64,599.15		59,38,830.20
Total			**4,36,02,934.03**		**4,07,10,010.39**
APPLICATION OF FUNDS					
Fixed Assets	A1				
Opening Balance		59,38,830.20		68,17,561.81	
Add: During the Year		2,97,026.00		1,76,310.00	
		62,35,856.20		***69,93,871.81***	
Less: 1) Sale of Assets		-			
2) Written off/Return		-			
3) Depreciation		8,71,257.05	53,64,599.15	10,55,041.61	59,38,830.20
Fixed Deposits	A2				
Opening Balances		2,16,00,000.00		2,05,00,000.00	
Add: additions in the year		-		11,00,000.00	
Less: Maturities in the year		5,00,000.00	2,11,00,000.00	-	2,16,00,000.00
Loans and Advances					
Advances	A3	21,15,096.00		8,73,393.39	
Sundry Deposits	A4	65,988.00	21,81,084.00	65,988.00	9,39,381.39
Current Assets					
Accrued interest on FDR	A5	1,41,427.00	1,41,427.00	1,51,391.00	1,51,391.00
TDS Receivable on FDs		2,97,255.00	2,97,255.00	1,47,092.00	1,47,092.00
Closing balances:			-		
Cash on Hand	A6		11,316.00		17,722.00
Cash at Bank	A7		1,45,07,252.88		1,19,15,593.80
TOTAL			**4,36,02,934.03**		**4,07,10,010.39**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

For Centre for World Solidarity

Jal J Mehta
Partner
M No. 218298

Dr Vijay Rukmini Rao
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Rajendra Prasad N
Finance Director

Monimoy Sinha
Executive Director

Place: Secunderabad
Date: July 11, 2026

ITALIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS HYDERABAD

CENTRE FOR WORLD SOLIDARITY CWS SEC'BAD

CENTRE FOR WORLD SOLIDARITY, SECUNDERABAD 500 017

ANNEXURE - A1 - FC DEPRECIATION STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

All Figures are in INR

S.No	Particulars	WDV as on April 1, 2025	Additions during the First 6 Months	Additions during the Last 6 Months	Assets Written off	Sale of Assets	Total	Rate of Dep.	Depreciation Amount	WDV as on March 31, 2026
1	Vehicles	8,20,736.06			-	-	8,20,736.06	15%	1,23,110.41	6,97,625.65
2	Furniture and Fixture	2,49,129.45	9,300.00		-	-	2,58,429.45	10%	25,842.95	2,32,586.50
3	Office Equipment	5,27,677.53	30,752.00	91,550.00	-	-	6,49,979.53	10%	60,420.45	5,89,559.08
4	Computers	6,44,301.08	6,897.00	1,58,527.00	-	-	8,09,725.08	40%	2,92,184.63	5,17,540.45
5	Building	36,96,986.08					36,96,986.08	10%	3,69,698.61	33,27,287.47
	TOTAL	**59,38,830.20**	**46,949.00**	**2,50,077.00**	**-**	**-**	**62,35,856.20**		**8,71,257.05**	**53,64,599.15**

For Italia & Associates LLP
Chartered Accountants
FRN: 003793S/S200089

Jal J Mehta
Partner
M No. 218298

Place: Secunderabad
Date: July 11, 2026

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